

# Financing Options for S.W.a.M. Businesses

## **Capital Source, Inc.**

Capital Source provides an alternative funding source for capital needs to eligible applicants throughout Virginia. The company offers term loans, lines of credit, contract financing, commercial mortgages and business advisory services.

### Contact Info:

Timothy S. Hayes, Executive Director

1624 Hull Street

Richmond, Virginia 23224

Phone: 804-233-2014

Fax: 804-233-2158

Website: [www.mycapsource.org](http://www.mycapsource.org)

## **The Center For Community Development, Inc.**

This organization administers the SBA Microloan Program to start-up, newly established, or growing small business concerns. Business training and technical assistance is also provided. The maximum loan is \$35,000. All credit decisions are made at the local level.

### Contact Info:

Bruce AsBerry, Chief Operating Officer or Monique Harrell

440 High Street, Suite 204

Portsmouth, VA 23704

Phone: 757-399-0925

Fax: 757-399-2642

Website: [www.ccdi-va.net](http://www.ccdi-va.net)

## **Tidewater Business Financing Corporation (TBFC)**

TBFC is a non-profit corporation certified by the U.S. Small Business Administration to provide permanent financing for commercial and industrial projects through the SBA 504 Loan program. TBFC assists growing businesses in expanding, renovation or relocating in the Tidewater area by offering long-term fixed rate loans at market interest to finance the purchase of real estate, machinery and heavy equipment. The maximum amount TBFC can loan is \$1,300,000 and the minimum is \$50,000. A commercial lender selected by the borrower provides 50% of the project cost at a conventional rate and term. TBFC provides financing for up to 40% of the total cost of the project.

### Contact Info:

R. Patrick Gomez, Director

500 E. Main Street, Ste. 1226

Norfolk, Virginia 23510

Phone: 757-623-2691

Fax: 757-623-0660

## **U.S. Small Business Administration (SBA)**

The SBA provides financial assistance in the form of loan guarantees, rather than direct loans. The SBA does not provide grants to start or expand a business. SBA offers several basic types of business loans: SBA 7(a) Loan Guarantee, SBA*Express*, Community Express, Certified Development Company Loans/504 Program and CAPLine.

### Contact Info:

L.A. "Andy" Keller, Jr., Loan Specialist  
Richmond District Office  
Federal Building, Suite 1150  
400 N. 8th Street  
P.O. Box 10126  
Richmond, VA 23240-0126  
Phone: 804-771-2400, Ext. 143  
Fax: 804-771-2580  
Website: [www.sba.gov](http://www.sba.gov)

## **Virginia Small Business Financing Authority (VSBFA)**

The Virginia Small Business Financing Authority is a statewide issuer of industrial development bonds and the conduit through which the Department of Business Assistance provides financial assistance to Virginia's businesses. VSBFA offers several types of financing:

**Industrial Development Bond Program**  
**Loan Guaranty Program**  
**Economic Development Loan Fund**  
**Small Business Environmental Compliance Assistance Fund**  
**Child Day Care Financing Program**  
**Virginia Capital Access Program (VCAP)**  
**Virginia Community Reinvestment Program**  
**New Markets Tax Credits Program**

### Contact Info:

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P.O. Box 446  
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Fax: 804-225-3384  
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