2019: The Year in Numbers

510 New Businesses
$270,073,779 Total Capital Investment
$127,901,855 Business District Investment
$1,686 New Jobs
$169.3 Million Business Investments
$101.5 Million New Business Investments
$105.5 Million Existing Business Investments
949,392 sq ft New Leases
5,107,704 New Square Footage Constructed

City of Chesapeake Economic Development Department
676 Independence Parkway, Suite 200, Chesapeake, Virginia 23320
Telephone: 757.382.8040 Fax: 757.382.8050
Podcast: The Chesapeake Edition

For the most current data and analytics concerning demographics, consumer expenses and labor force, visit our website.
www.chesapeakeva.biz | research@chesapeakeva.biz

2019: The Year in Numbers

ANNUAL REPORT 2020
A Decade of Success
A Letter From the Mayor

In 2010 I was two years into my first term on City Council, excited at the prospects for our City, but also wary as we navigated the challenges of an economic downturn. Who could have imagined that, in just 10 short years, Chesapeake would see growth, prosperity, and success that outpaced even economic downturn. Who could have imagined that, in just 10 short years, prospects for our City, but also wary as we navigated the challenges of an economic downturn. Who could have imagined that, in just 10 short years, prospects for our City, but also wary as we navigated the challenges of an economic downturn. Who could have imagined that, in just 10 short years, prospects for our City, but also wary as we navigated the challenges of an economic downturn. Who could have imagined that, in just 10 short years, prospects for our City, but also wary as we navigated the challenges of an economic downturn.

Mayor of Chesapeake
Rick West

In 2015 our City had changed in so many ways. You only need to look as far as the Greenbrier section and the rising jewel that is Summit Pointe for proof that Chesapeake continues to break new ground. All over the City, businesses large and small are doing the work, making the choices, and empowering the people who shape today’s community, and tomorrow.

In 2016 Chesapeake was named one of the top ten most business-friendly cities in the country by Money Magazine, and in 2017, Chesapeake was named one of the best places in America to live by Niche.com. In 2018, Chesapeake was named one of the best places to live in Virginia by the Wall Street Journal.

In 2019, Chesapeake was named one of the best places to live in America by Money Magazine, and in 2020, Chesapeake was named one of the best places to live in Virginia by the Wall Street Journal.

With more than $2 billion in capital investment over the last decade, it can be said with certainty that Chesapeake is a business. Of course, it not just about the dollars and cents, it takes people to make a community thrive. The last 10 years have seen more than 12,000 new jobs added to the City, coming from the traditional to the cutting edge. Workers are doing things, making things, learning things, and moving things through our City today that would have been hard to imagine just 10 years ago. And that, while weaving the fabric of a strong, vibrant, caring community that people want to call home.

As we embark on the next decade, we’ve once again faced with questions about what our future holds, and what will City look like in 2030. Given the foundations we’ve laid as a success we continue to live and the community of our people, for one I am certain that an exciting prosperous future awaits us all. On behalf of myself and the members of City Council, thank you for being part of what makes Chesapeake great.

Robert H. Moseley, Mayor of Chesapeake