

News Release

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Manufacturing Headquarters Operation to Grow and Expand here in Chesapeake

Chesapeake, Virginia – Plasser American Corporation, who began their headquarters operations in the City of Chesapeake in 1970, will invest \$52.6 million to expand, grow, and prosper here by adding a 60,000-square foot, four story office building and incubator space, with a new manufacturing facility (82,000 Sq. Ft.) and a revamped industrial paint booth. An increased demand, and a growing clientele portfolio is the reason for this project. This expansion will happen at their current location 2001 Myers Rd. right off of Atlantic Avenue. Plasser will be investing over \$50 Million Dollars and creating 98 new jobs with average annual salaries of \$65,000.

Citing its proximity to the Port of Virginia, and a temperate climate to test machines year round, Plasser American has continued to expand its production year after year. The production program includes an entire range of Plasser & Theurer machines developed and adapted for North American railroads and transit systems. In addition to production, Plasser provides spare parts and service, technical support, contracting and training at its current location.

“It is indeed exciting, as they celebrate 50 years here in Chesapeake, for me to applaud Plasser American and thank them for their continued commitment to our City and our citizens,” said Rick West, Mayor of the City of Chesapeake. “This expansion will bring not only new jobs and economic benefits to the community, but it will serve as a catalyst for Plasser to continue the innovative, vital work they do to keep our nation moving forward. We are proud to have them in our community, and even more proud to be part of helping them continue to thrive.”

“Plasser American has been an outstanding corporate citizen to our city for nearly 50 years,” said Steven Wright, City of Chesapeake, Department of Economic Development Director. “This expansion in South Norfolk will not only bring a significant amount of jobs, but will also completely reshape their current facility into a state-of-the-art campus for future growth.

Construction on this project will begin soon and schedule for completion fall of 2022. The City of Chesapeake and Plasser American both look to continue this collaborative partnership for many years to come.

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