



News Release FOR IMMEDIATE RELEASE – February 3, 2021 **CONTACT:** Steven Wright

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Chesapeake's Small Business COVID-19 Recovery Program Is Accepting New Applications

Department will also be operating a Pop-Up office to help businesses through the application process

Chesapeake, Virginia – The City of Chesapeake's Economic Development Department will begin accepting applications for another round of the Small Business COVID-19 Recovery Grant program. Chesapeake businesses with 50 employees or less are encouraged to apply. Eligible businesses are able to receive up to \$10,000 based on reimbursable business expenses dated on or after March 1, 2020.

To help aid in the application process, the department will also be operating a pop up office located at Mt. Pleasant Marketplace, 1464 Mt. Pleasant Road, Unit 29 (between Los Primos & Tropical Smoothie). This office will assist businesses who may have questions about the application process and are looking to apply. The office will be open Tuesdays from 9am-11am and Thursdays from 2pm-4pm staring February 4, 2021.

The application and additional details about the program can be found at https://chesapeakeva.biz/recovery-grant. Funds are limited and are available on a first come, first served basis.

Eligible businesses must meet the below conditions:

- 1. Have made efforts to remain open and retain employees during the COVID-19 outbreak;
- 2. Must have been a registered Chesapeake business since March 1, 2019; and
- 3. Are current on City of Chesapeake taxes and have registered with the Commissioner of Revenue for 2020.

The purpose of this program is to assist for-profit businesses in Chesapeake, Virginia, that have been adversely impacted by the COVID-19 pandemic. Limited funds are available for this grant assistance program and only qualified applicants will receive funds. All applicants must submit certain financial information and all applications must be deemed complete before the Chesapeake Economic Development Authority (EDA) can fund any grant.

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