

What is C-PACE?

For Property Owners

C-PACE, or Commercial Property Assessed Clean Energy, is a powerful financing tool that pays for a wide variety of energy efficiency, renewable energy, water efficiency, resiliency and stormwater management measures to new and existing buildings and real property. Property owners receive 100% fixed rate financing of hard and soft costs from private C-PACE Capital Providers for terms of up to 30 years. C-PACE loans are secured by a special assessment on the real estate, which automatically transfers upon sale or foreclosure of the property. Property owners pay back the C-PACE loans directly to Capital Providers or to the local jurisdiction with assistance from the Virginia PACE Authority (VPA).

How are C-PACE benefits?

- Fixed rate financing
- 100% financing of hard + soft costs
- V Long term financing (up to 30 Years)
- V Off-balance sheet financing potential
- Cash-flow positive over term
- Gap financing, freeing up equity
- V Potential pass-through to tenants

What can be funded?

Thermal or solar PV

V

Cogeneration

V

High efficiency lighting

Building envelope

V

Resiliency upgrades

V

HVAC equipment

V

Building automation and controls

V

Water/ hot water systems

How It Works



Learn more about the C-PACE program in your area at virginiapace.com/locations/



Fill out the pre-application to see if you are eligible to use C-PACE.



If eligible, develop your project scope & submit final application.



Select a qualified C-PACE Capital Provider to finance your project.



VPA approves your project, funding is provided and PACE lien is placed on the property.



Complete construction and pay back as a special assessment on your property.

Learn more at: virginiapace.com

