

MINUTES
ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF CHESAPEAKE
THURSDAY, January 21, 2015

The regular meeting of the Economic Development Authority of the City of Chesapeake was held on Thursday, January 21, 2016, at 3:00 p.m. in the Authority's office located at 676 Independence Parkway, Suite 200, Chesapeake, VA.

MEMBERS PRESENT: Clyde T. Clark, Jr., Chairman; John Maddux, Vice-Chairman
Dan Bell, Secretary; J. T. Fisher, Treasurer; Teresa Peters, Assistant Secretary; Russell Hanson; Vonda Chappell; Patrick Reynolds;

MEMBERS ABSENT: Robert Riddle

ALSO PRESENT: Steven C. Wright, Executive Secretary

COUNSEL PRESENT: Jim Pickrell, Pickrell, Cox & Tayloe

STAFF PRESENT: Ben White, Chesapeake Economic Development
Robert D. Moore, Chesapeake Economic Development
Preston Wilhelm, Chesapeake Economic Development
Von Gilbreath, Chesapeake Economic Development
Joan Fowler, Chesapeake Economic Development

GUEST PRESENT: Carol Swindell, Minor & Associates
Krista Edoff, Cherry Berkaert LLP
The Honorable Debbie Ritter, Chesapeake City Council
Andrew Fox, Chesapeake City Attorney

Chairman Clyde Clark, Jr. declared a quorum present and called the meeting to order.

MEETING MINUTES : After a review of the December 10, 2015 Meeting Minutes, John Maddux made a motion, seconded by Jeffrey Fisher and carried unanimously to accept the Minutes from the December 10, 2015 Meeting.

TREASURER'S REPORT: Steven C. Wright, Chesapeake Economic Development, reviewed the financial statements including the LGIP Account for December 2015. Hearing no questions or concerns, Chairman Clark declared the December 2015 Treasurer's Report filed for audit.

OPENING OF PUBLIC HEARING ON IRB APPLICATIONS: None for the month of January 2016.

PRESENTATION OF FINAL BOND DOCUMENTS & OTHER RELATED IRB BUSINESS: None for the month of January 2016.

INVOICES:

After a review and upon recommendation by Steven C. Wright, Russell Hanson made a motion, seconded by Teresa Peters and carried unanimously (with the exception of Robert Riddle who abstained from voting on the Solitude invoices) to approve for payment the following invoices:

Basnight Land & Lawn, Inc. (Inv #75100 Grounds Maint January 2016)	3,364.77
Dominion VP (Acct #1260413354 411 Inn Dr 11/19/15-12/18/15).....	381.92
Dominion VP (Acct #9578017346 444 Network Sta 11/19/15-12/18/15)	449.71
Solitude (Inv #PI-A00061539 01/01/16-01/31/16).....	767.00
HRUBS (Acct #1418162632 4300 Portsmouth Blvd).....	99.14
Verizon (Acct #00069832411230Y 4300 Portsmouth Blvd).....	78.81
Macsons, Inc. (Proj: SECTV – Demolition Bldgs. 1 & 2).....	42,365.05
Minor & Associates (Inv #121439 Ore-Audit Work)	261.25
Hassell & Folkes (Inv #70023 Smith Avenue).....	6,892.50
Hassell & Folkes (Inv #70023 Oakbooke).....	2,103.75
Chesapeake Conference Center (Inv #2377 2015 Holiday Open House)	1,330.37
Travelers Insurance (Acct #4693K3151 Liab Ins Renewal)	227.00
Chesapeake Regional Health Foundation (2016 Annual Gala Table Sponsorship).....	4,000.00
TapSnap (Inv #1122 MAD Entertainment for 2015 Holiday Open House)	150.00
Reggie Gist (Inv #849351 Music Entertainment 2015 Holiday Open House)	150.00
Gina Grant Enterprise (Inv #1972 Cupcakes for 2015 Holiday Open House)	175.00
Minor & Associates (Inv #121428 Pre-Audit Work).....	2,271.87
Verizon (Acct #00069832411230Y 4300 Portsmouth Blvd).....	79.98

ECONOMIC DEVELOPMENT UPDATE:

Steven C. Wright provided the following update:

- 2015 was a very productive year for the City of Chesapeake; double digit growth to report

OAKBROOKE BUSINESS & TECHNOLOGY CENTER PROJECT UPDATE: Joan Fowler provided the following update:

- Staff is continuing to work with INIT Innovations in Transportation, Inc. The company still expects to close the 1st quarter of 2016

GREENBRIER NORTH COMMERCE PARK (SEVTC) UPDATE: Joan Fowler provided the following update:

- All the buildings on the site have been demolished and the debris has been removed; additionally the trees on the site will be cleared on the site as well
- Steven Wright expressed to the Authority that there is a lot of interest in the property from various industrial users

STRATEGIC PLAN UPDATE: Member John Maddux informed the Authority that Sanford Holshouser will be begin conducting the focus group meetings. This was for information only; no action was taken.

WESTERN BRANCH TASK FORCE STEERING COMMITTEE: Chairman Clark stated that the taskforce has not had any formal meetings thus far; however at the next meeting they would like to have City staff involved; waiting on the City Manager’s approval. Staff will keep the Authority posted on any new details. This was for information only; no action was taken.

Chairman Clark informed the Authority that he, Member Hanson and Preston Wilhelm with Chesapeake Economic Development met with Divaris Real Estate representatives regarding the

Western Branch theater and the Marlin Contract. Both sides had good dialogue and came away with positive feelings. This was for information only; no action was taken.

ADJOURNMENT: There being no further business to discuss, it was the consensus to adjourn the meeting.



Steven C. Wright
Executive Secretary

Minutes provided by Adrienne G. Powell