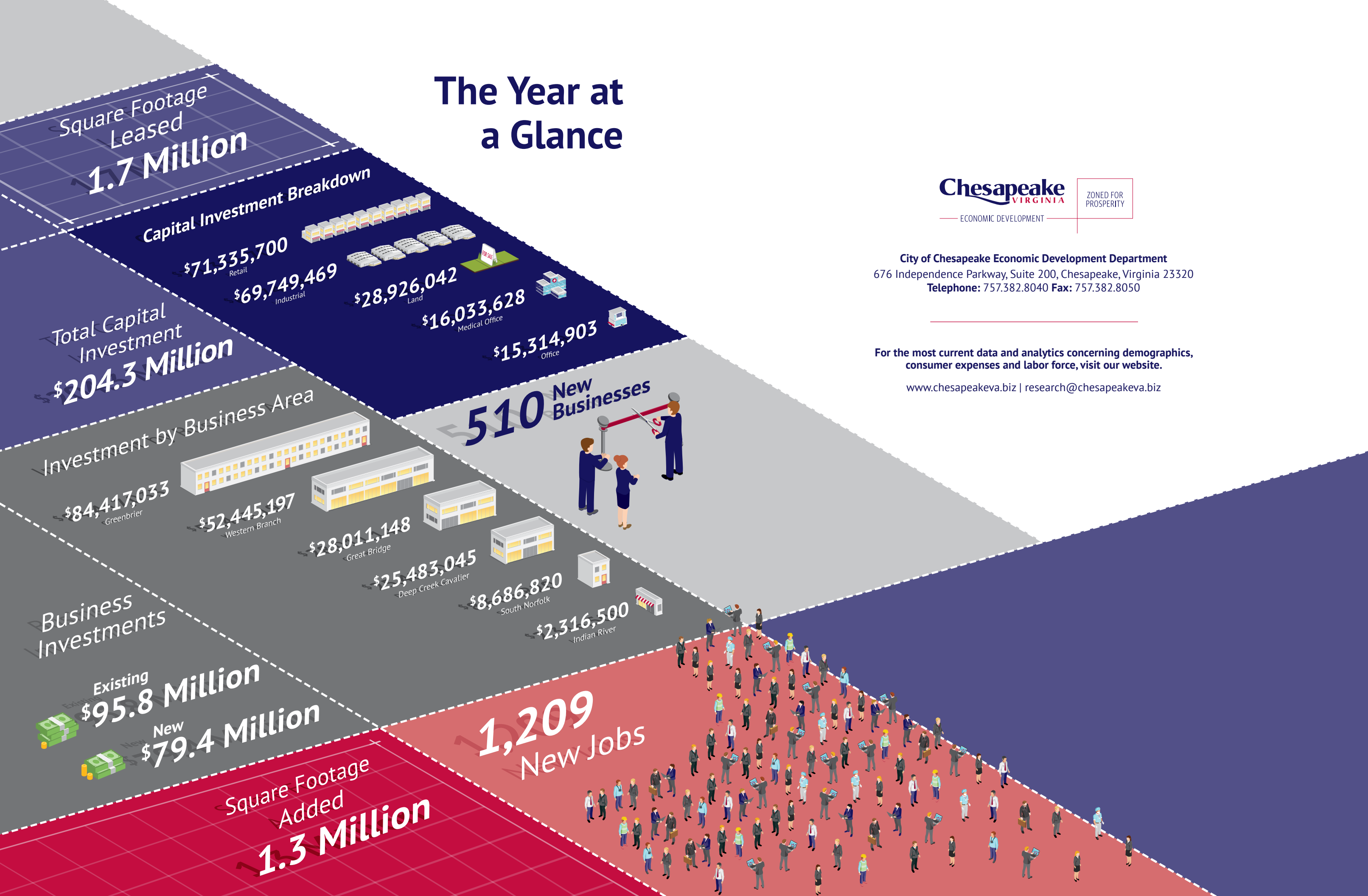


The Year at a Glance



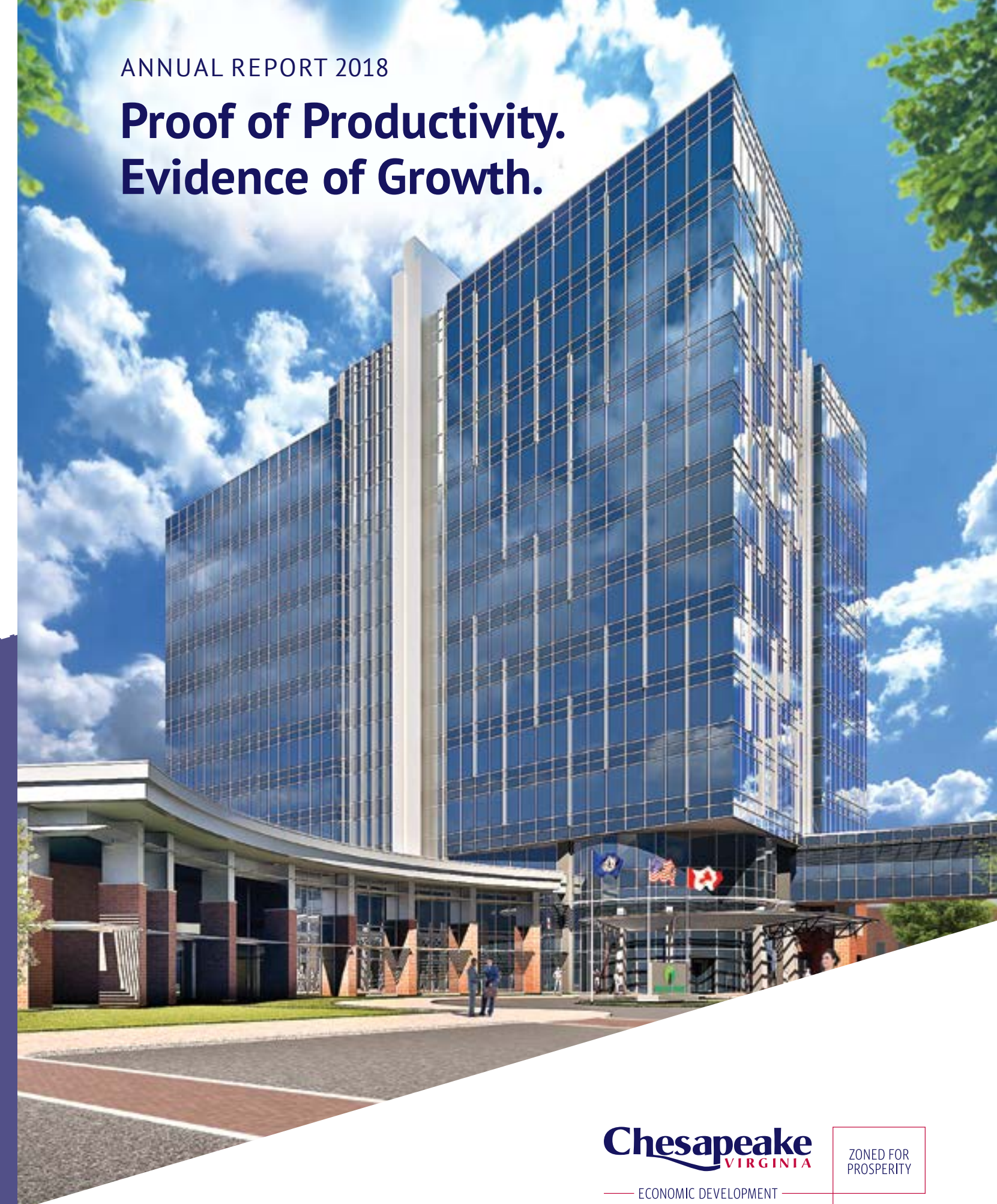
City of Chesapeake Economic Development Department
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For the most current data and analytics concerning demographics, consumer expenses and labor force, visit our website.

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ANNUAL REPORT 2018

Proof of Productivity. Evidence of Growth.





Dollar Tree Builds Corporate Centerpiece

Dollar Tree, Inc. is the world's leading operator of \$1 price point variety stores. A Fortune 200 Company with a 30-year history, Dollar Tree has grown from a small regional mall-based retailer to a national leader in the discount retail section. The company now operates more than 14,700 retail stores across North America.

With a steady focus on meeting the evolving needs of shoppers, Dollar Tree finds its store concept increasingly relevant. "Everything is a dollar, every day" is a customer-first message that showcases value and convenience. Consumers have responded by rewarding the company with their shopping loyalty. Additionally, Dollar Tree completed the transformational acquisition of a complementary business, Family Dollar, in July 2015. Together, annual sales are expected to exceed \$22 billion in fiscal 2017, processing more than 2.4 billion customer transactions.

This consistent success has the company expanding its headquarters with a \$110 million investment in a new corporate facility. The stunning new 13-story, 310,000 square foot building is designed to facilitate its future growth. It is estimated that Dollar Tree will create 600 new local jobs in the next six years.

“The City of Chesapeake is thrilled to be the home of business expansion and new growth. We have the talent and the logistics to help businesses succeed.”

— Mayor Rick West

Business Highlights



Hoffman Beverage Expands with New Corporate Headquarters

With a ribbon cutting ceremony and open house, Hoffman Beverage Co. celebrated the recent expansion of their new 253,000 square foot headquarters. The nearly 100-year old beverage distributor hosted a portfolio tasting of their products, educational seminars and tours of the new facility at 4105 South Military Highway. The company specializes in distribution to grocery, convenience and restaurant clients across the Southside Hampton Roads region. The expansion project represents a total capital investment of around \$18.4 million. With the company's successful growth—now managing distribution for almost 50 breweries—Hoffman Beverage Co. recently consolidated the two warehouse facilities into one Chesapeake location, home to 180 personnel.



RFK Solutionz Corporation Builds Multimillion Dollar Cybersecurity Training Center

Providing information technology and general contracting services for federal government, state and commercial businesses is the mission of RFK Solutionz Corporation. They serve Hampton Roads and beyond. RFK will build a \$1.1 million specialized state-of-the-art facility, setting a new standard in Virginia's cybersecurity sector. This training center will allow faculty and instructors to better accommodate their extensive customer base, and provide every client with the highest quality learning experience. This innovative new site will also create 10 new jobs. When asked about their success, RFK cites customer loyalty and support as the reason they have thrived.



Standard Calibrations, Inc. to Create more than 150 New Jobs

Thanks to rapid global business growth with high-profile data centers, Standard Calibrations, Inc. (SCI), maker of instrumentation and controls, is set to expand its operation in the City of Chesapeake, creating 150 new jobs along with a physical expansion of the engineering operation costing more than \$508,500. SCI provides products for data centers such as those found in social media, software, financial and government to name a few. President Floyd Cross said, "Virginia has been home to SCI since its inception in 1989 due to the vast opportunities from the maritime, Department of Defense and other governmental agencies in the area, which has historically been the core of our business."



Big Ugly Brewing to Expand Production and Distribution Facilities

Taking advantage of the craft brew trend, the city's only micro-brewery, Big Ugly Brewery, has been in business for three years with a tasting room and manufacturing space in southern Chesapeake. Plans for expansion will allow them to retain their retail space and tasting room, while significantly increasing their production and distribution capacity to meet the high demand for their products. The expansion will total \$2.15 million in capital investment and create six new jobs in the city.

For more business stories, please visit our website at chesapeakeva.biz