

**ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF CHESAPEAKE
THURSDAY, February 16, 2023**

The regular meeting of the Economic Development Authority of the City of Chesapeake was held on Thursday, February 16, 2023, at 3:00 p.m. at Summit Pointe, 555 Belaire Avenue, Suite 310, Chesapeake, VA 23320.

MEMBERS PRESENT: Vonda W. Chappell, Chair
Kevin J. Cosgrove, Vice Chair
Dawn Matheson, Treasurer/Asst. Secretary
Luis Jimenez, Member
Michael Malone, Member
Tonya Gill, Member
Julie Anderson, Member

MEMBER(S) ABSENT: John Maddux, Member; M. Bradley Brickhouse, Secretary

ALSO PRESENT: Steven C. Wright, Executive Secretary

COUNSEL PRESENT: John Sawyer, WRG PC, EDA Counsel

CED STAFF PRESENT: Ben White; Preston Wilhelm; Lloyd Jackson; Tim Howlett; Sherry Barnette; Curtis Cobert; Kerstin Plarr; Constantia Matthews; Austin Bussey

GUESTS PRESENT: Catherine Lindley, Acting City Attorney; Toi Hunter, VP Business Retention & Expansion, HR Alliance; Vic Nichols, Citizen

CALL TO ORDER:

Ms. Vonda Chappell, Chair, declared a quorum present, and called the meeting to order.

MEETING MINUTES:

After a review of the January 19, 2023 Meeting Minutes, Mr. Michael Malone made a motion; seconded by Mr. Kevin Cosgrove, to accept the minutes from the January 19, 2023 meeting. The motion was unanimously approved.

TREASURER'S REPORT(S):

Mr. Steven Wright presented the treasurer's report for January 2023. No other questions or concerns were expressed; therefore, Chair Vonda Chappell declared January 2023, Treasurer's Report filed for audit.

INVOICES:

All the invoices were approved budgeted invoices.

UNFINISHED BUSINESS:

ECONOMIC DEVELOPMENT UPDATE:

Mr. Steven Wright updated Freddy's recently had a Grand Opening at the new Chesapeake location which was well attended. In addition, Mr. Wright reported there are many new additions to the Summit Pointe area including the Cork & Bull Chophouse, and Southern Bank's Headquarters, and in the near future Union Taco, and Toastique will be opening.

THREE OAKS AT GREENBRIER COMMERCE PARK:

Mr. Steven Wright updated tree removal has been scheduled.

OAKBROOKE BUSINESS & TECHNOLOGY CENTER UPDATE:

No new updates.

WESTERN BRANCH UPDATE:

Will be discussed in Executive Session.

COASTAL VIRGINIA COMMERCE PARK (CVCP):

Will be discussed in Executive Session.

EXECUTIVE SESSION:

Mr. John Sawyer, EDA Counsel, stated the EDA may wish to consider a motion to conduct a closed meeting for discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining or negotiating position of the Economic Development Authority (EDA), specifically for potential acquisition of real property for economic development purposes and the disposition of publicly held real property all as permitted by Sections 2.2-3711(A) (3) of the Code of Virginia.

Mr. Michael Malone made a motion; seconded by Mr. Luis Jimenez to go into Executive Session. The motion was unanimously approved.

Mr. Michael Malone made a motion; seconded by Ms. Julie Anderson to leave Executive Session. The motion was unanimously approved.

Mr. John Sawyer, EDA Counsel, stated the EDA may wish to consider a motion to certify that to the best of each member's knowledge only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed and only such public business matters as were identified in the motion convening the closed meeting were heard, discussed, or considered. The certification was approved, and the Executive Session was closed unanimously via a roll call vote.

ADDITIONAL MOTIONS:

Ms. Tonya Gill made a motion to approve the EDIP Grant for Purdue AgriBusiness; seconded by Ms. Dawn Matheson. The motion was unanimously approved.

Mr. Kevin Cosgrove made a motion to extend the due diligence for closing on the theater property for a period of 60 days as discussed in Executive Session; seconded by Mr. Michael Malone. The motion was unanimously approved.

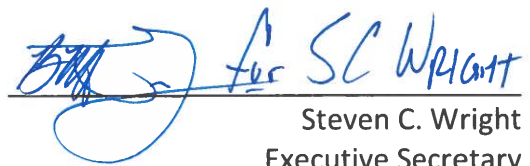
Mr. Kevin Cosgrove made a motion to approve the purchase agreement as amended as discussed in Executive Session for the purchase of two acres in Three Oaks by PPC Holdings LLC; seconded by Mr. Luis Jimenez. The motion was unanimously approved.

FOR YOUR INFORMATION:

Mr. Steven Wright updated the following items and events:

- 2023 Small Business Symposium
 - March 14, 2023 from 9:00 am – 2:00 pm
 - Chesapeake Conference Center
- Chesapeake State of the City 2023
 - March 29, 2023 from 11:30 am – 2:00 pm
 - Chesapeake Conference Center
- Chesapeake State of the Schools 2023
 - April 26, 2023 from 8:30 am – 10:30 am
 - Chesapeake Conference Center
- 23rd Annual Business Appreciation Golf Tournament
 - May 19, 2023 at the Chesapeake Golf Club
 - 9:00 am Shotgun Start

ADJOURNMENT: There being no further business to discuss, it was the consensus to adjourn the meeting.


Steven C. Wright
Executive Secretary