

**ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF CHESAPEAKE
THURSDAY, May 21, 2020**

The regular meeting of the Economic Development Authority of the City of Chesapeake was held on Thursday, May 21, 2020, at 3:00 p.m. via a Call-In Conference Call/ZOOM Meeting.

MEMBERS PRESENT: Patrick L. Reynolds, Chairman; Vonda W. Chappell, Vice Chairman; Kevin J. Cosgrove, Secretary; Teresa C. Peters, Treasurer; John B. Maddux, Member; Arthur W. Robinson, Member, Dawn Matheson, Member; Bradley Brickhouse, Member

MEMBERS ABSENT: Valerie Brown, Member

ALSO PRESENT: Steven C. Wright, Executive Secretary

COUNSEL PRESENT: Jim Pickrell, KPCT PC, EDA Attorney

STAFF PRESENT: Ben White, Chesapeake Economic Development
Preston Wilhelm, Chesapeake Economic Development
Tim Howlett, Chesapeake Economic Development
Sherry Barnette, Chesapeake Economic Development
Casey Gilchrist, Chesapeake Economic Development
Constantia Matthews, Chesapeake Economic Development
Kerstin Plarr, Chesapeake Economic Development
Dulishu Mapp, Chesapeake Economic Development

GUESTS PRESENT: Chris Price, City Manager; Jay Stroman, City Attorney, Susan Rowling, City Attorney

CALL TO ORDER

Patrick L. Reynolds, Chairman, declared a quorum present and called the meeting to order.

MEETING MINUTES: After a review of the April 16, 2020 Meeting Minutes, Ms. Teresa Peters, made a motion; seconded by Mr. Arthur Robinson, to accept the minutes from the April 16, 2020 Meeting. The motion was unanimously approved.

TREASURER'S REPORT(S): Mr. Steven Wright, Chesapeake Economic Development, presented the treasurer's report for April, 2020. No other questions or concerns were expressed; therefore, Chairman Patrick Reynolds declared April, 2020 Treasurer's Report filed for audit.

INVOICES:

All of the invoices were approved budgeted invoices

**UNFINISHED BUSINESS:
ECONOMIC DEVELOPMENT UPDATE:**

Covered in the Executive Session.

OAKBROOKE BUSINESS & TECHNOLOGY CENTER – UPDATE:

AVMAC building new design changes are in process. The final design changes will be submitted to ARC for review and approval. INIT has expressed its desire to purchase lot 22A-1.

GREENBRIER NORTH COMMERCE PARK (SEVTC) – UPDATE:

Construction activity continues on Greenbrier North Commerce Park with all parcels sold and closed out.

WESTERN BRANCH UPDATE:

Mr. Patrick Reynolds, Chairman, assigned a committee (Mr. Arthur Robinson and Mr. Bradley Brickhouse) to continue negotiations with the Bradshaw Harbor/Marlyn Development proposed residential development adjacent to Old Theater property.

Consensus was that EDA is comfortable with the 15 foot ingress/egress easement adjustment but has concerns regarding the proposed Temporary Construction Easement and Signage Easement that will need to be addressed with development's attorney, Mr. Grady Palmer with Williams Mullen.

COMMITTEE REPORTS:

There were no committee reports.

NEW BUSINESS:

Mr. Steven Wright reported a small business recovery grant is being developed using CDBG funds for businesses affected by COVID-19. Mr. Patrick Reynolds, Chairman, appointed Mr. Arthur Robinson and Ms. Valerie Brown to a committee to review and approve the loan applications. Mr. Reynolds directed the committee to seek a retired banker to add as a final third member.

The EDA recommended that as part of the application guidelines the Financial Statements and FY19 Sales compared to current sales be included. The committee will follow up with Ms. Avis Hinton, Planning Administrator, to be sure all the rules are followed in awarding the CDBG funds.

The City Manager said from his experience, the Small Business Grant does not pose much of a liability issue for cities that distribute the funds. He did say the Cares Act Fund is more complicated. The City and EDA will have to observe Care's Act restrictions when distributing funds to the businesses.

EXECUTIVE SESSION:

Mr. Jim Pickrell, EDA Attorney stated the executive session will cover:

Clause 3, discussion of acquisition of real property and/or disposition of publicly held real property where discussion in open session would adversely affect the negotiating position of the EDA.

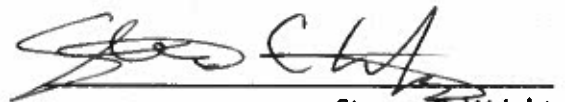
Clause 5, discussion of prospective business or expansion of an existing business where no previous public announcement has been made of the business' interest in locating or expanding in the City of Chesapeake, Virginia.

Clause 8, discussion of consultation with legal counsel retained by the EDA regarding specific legal matters requiring the provision of legal advice.

Mr. Kevin Cosgrove made a motion; seconded by Ms. Teresa Peters, to go into Executive Session. The motion was approved unanimously.

Mr. John Maddux made a motion; seconded by Ms. Vonda Chappell, to leave the Executive Session. The motion was approved unanimously.

ADJOURNMENT: There being no further business to discuss, it was the consensus to adjourn the meeting.


Steven C. Wright
Executive Secretary