

**ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF CHESAPEAKE
THURSDAY, FEBRUARY 21, 2019**

The regular meeting of the Economic Development Authority of the City of Chesapeake was held on Thursday, February 21, 2019, at 3:00 p.m. at the Economic Development office, 676 Independence Parkway, Chesapeake, VA.

MEMBERS PRESENT: John B. Maddux, Chairman; Patrick L. Reynolds, Vice Chairman; Teresa C. Peters, Treasurer; Vonda W. Chappell, Secretary; Bradley M. Brickhouse, Member; Kevin J. Cosgrove, Member; Arthur W. Robinson, Member

MEMBERS ASBENT: Dawn W. Matheson, Member; Valerie K. Brown, Member

ALSO PRESENT: Steven C. Wright, Executive Secretary

COUNSEL PRESENT: Jim Pickrell, KPCT PC, EDA Attorney

STAFF PRESENT: Constantia Matthews, Chesapeake Economic Development
Preston Wilhelm, Chesapeake Economic Development
Sherry Barnette, Chesapeake Economic Development
Voncile "Von" Gilbreath, Chesapeake Economic Development
Casey Gilchrist, Chesapeake Economic Development
Ben White, Chesapeake Economic Development
Tim Howlett, Chesapeake Economic Development

GUESTS PRESENT: Jim Baker, City Manager; Jay Stroman, City Attorney; Dawn Best, F&R Engineering Firm

CALL TO ORDER

John B. Maddux, Chairman declared a quorum present and called the meeting to order.

Chairman John Maddux announced Mr. Jay Stroman, City Attorney to speak to the Authority. Mr. Stroman requested a brief closed meeting to follow by some potential items to add to the agenda.

CLOSED MEETING:

Mr. Jim Pickrell, EDA Attorney stated the closed meeting will cover:

- Clause 6, discussion of consideration of investment of public funds.
- Clause 8, consultation with legal counsel employed by the EDA.

Ms. Kevin Cosgrove made a motion; seconded by Ms. Vonda Chappell to go into closed meeting. The motion was approved unanimously.

Chairman John Maddux declared that the EDA was back in open session.

MEETING MINUTES: After a review of the January 17, 2019 Meeting Minutes, Ms. Vonda Chappell made a motion; seconded by Ms. Teresa Peters, to accept the Minutes from the January 17, 2019 Meeting. The motion was approved unanimously.

TREASURER'S REPORT: Mr. Steven Wright, Chesapeake Economic Development, presented the treasurer's report for January 17, 2019. No other questions or concerns were expressed; therefore, Chairman John Maddux declared January 2019 Treasurer's Report filed for audit.

INVOICES:

After a review of the one non-budgeted invoice from MBP and the approved operational budget invoices, the motion was properly made and seconded to approve payment of the invoice. The motion was approved unanimously.

UNFINISHED BUSINESS:

ECONOMIC DEVELOPMENT UPDATE:

Mr. Steven Wright provided the economic development update. Mr. Wright updated that Dollar Tree at Summit Pointe has progressed and is currently in its second of three phases of construction. The first phase was the construction of the office tower and parking garage at Summit Pointe. The second phase is the construction of the mixed-use community for retail, residential apartments, office building, and two restaurants. Mr. Wright shared that the second phase has been announced and design is moving ahead rapidly. Mr. Wright expressed excitement about the project and shared that there is a tremendous amount of opportunity that remains at the site for additional mixed-use development.

OAKBROOKE BUSINESS & TECHNOLOGY CENTER – UPDATE:

No update on Oakbrooke except some items will be covered in closed session.

GREENBRIER NORTH COMMERCE PARK (SEVTC) – UPDATE:

Mr. Tim Howlett updated that the subdivision unit is ready to be submitted for Greenbrier North Park; however the drainage issue is not resolved for Givens and the Baylor Property. Mr. Howlett stated that an estimate to clear the ditches is forthcoming and the cost will determine what action the EDA will take.

WESTERN BRANCH UPDATE:

Mr. Preston Wilhelm updated that the re-zoning application for the Pine Grove Property is now under staff review in Western Branch; and staff anticipates the application will go to Planning Commission in April 2019. Also, Mr. Wilhelm shared that the redevelopment plan on the east side of Chesapeake Square Mall is currently being marketed and potential tenants are carefully being evaluated.

COMMITTEE REPORTS:

UPDATE - EDA 2019 RETREAT:

Mr. Steven Wright began by stating that the comparative analysis report for Chesapeake and other communities provided by consultants, Sanford Holshouser, was discussed at the 2019 EDA Retreat. Also, Mr. Wright stated that Mr. Kevin Cosgrove has information to share comparing Chesapeake and our sister cities in Hampton Roads. Mr. Cosgrove presented “Talking Points for EDA” as comparative research data for Virginia Beach, Norfolk, Chesapeake and Suffolk. Mr. Cosgrove stated that his research is intended as “food for thought” for the EDA. Mr. Wright expressed that from an economic development stand point, the EDA is supported by the city and the Authority. Mr. Wright and Chairman Maddux thanked Mr. Cosgrove for his research.

EXECUTIVE SESSION:

Mr. Jim Pickrell, EDA Attorney stated the executive session will cover:

- Clause 3, discussion of disposition of publicly held real property where discussion in open session would adversely affect the negotiating position of the EDA.

Mr. Kevin Cosgrove made a motion; seconded by Ms. Vonda Chappell to go into Executive Session. The motion was approved unanimously.

Mr. Arthur Robinson, made a motion; seconded by Mr. Kevin Cosgrove to leave the Executive Session. The motion was approved unanimously.

Mr. Steven Wright shared that Opportunity Zones exist in Chesapeake and are promoted on Chesapeake Economic Development's website and on CoStar. We encourage anyone interested in Opportunity Zones to research them with their CPA or Attorney.

ADJOURNMENT: There being no further business to discuss, it was the consensus to adjourn the meeting.



Steven C. Wright
Executive Secretary

Minutes provided by Angela Davis