

**ECONOMIC DEVELOPMENT AUTHORITY  
OF THE CITY OF CHESAPEAKE  
THURSDAY, JANUARY 18, 2018**

The regular meeting of the Economic Development Authority of the City of Chesapeake was held on Thursday, January 18, 2018, at 3:00 p.m. at the Economic Development office, 676 Independence Parkway, Chesapeake, VA.

**MEMBERS PRESENT:** John B. Maddux, Chairman; Patrick L. Reynolds, Vice Chairman; Vonda W. Chappell, Secretary; Bradley M. Brickhouse, Member; Kevin J. Cosgrove, Member; Dawn W. Matheson, Member; Valerie K. Brown, Member

**MEMBERS ABSENT:** Teresa C. Peters, Treasurer; Jeffrey "J.T." Fisher, Assistant Secretary

**ALSO PRESENT:** Steven C. Wright, Executive Secretary

**COUNSEL PRESENT:** Jim Pickrell, KPCT PC, EDA Attorney

**STAFF PRESENT:**  
Ben White, Chesapeake Economic Development  
Voncile "Von" Gilbreath, Chesapeake Economic Development  
Constantia Matthews, Chesapeake Economic Development  
Sherry Barnette, Chesapeake Economic Development  
Dulishu Mapp, Chesapeake Economic Development  
Joan Fowler, Chesapeake Economic Development  
Casey Gilchrist, Chesapeake Economic Development  
Preston Wilhelm, Chesapeake Economic Development  
Jillian Pittman, Chesapeake Economic Development

**GUESTS PRESENT:** Rick West, Mayor; Kelly Lackey, City Attorney's Office; Bill Brackman; Robb Riddle

**CALL TO ORDER**

John B. Maddux, Chairman declared a quorum present and called the meeting to order.

**SPECIAL PRESENTATION:  
BILL BRACKMAN, LANDING WEST**

Mr. Steven C. Wright introduced Bill Brackman with Riddle Associates, representing Landing West. Mr. Wright shared that Landing West is one of Chesapeake's best economic development opportunity sites. Mr. Brackman stated that they have been hired to sell Landing West, a 655 acre parcel property. Also, Mr. Brackman stated that they have been marketing the property for roughly five to six months for large group ownership in the property; potentially an industrial type park. Mr. Brackman stated that the property has a lot of nice features that businesses would find very attractive. Mr. Brackman shared that companies have shown interest in smaller

portions of the property and many would not develop right away. Finally, Mr. Brackman stated that the owners’ proposal is to sell now because this would be a good time to bring in new investment and new opportunity for the city of Chesapeake.

**SPECIAL PRESENTATION:  
ROBB RIDDLE, GREENBRIER NORTH COMMERCE PARK**

Chairman John Maddux introduced Mr. Robb Riddle representing Givens, Inc. Mr. Riddle provided a breakdown of the cost of the Givens’ proposal for Greenbrier North Commerce Park and further defined their contract. Mr. Riddle asked the Authority to reconsider their proposal. Mr. Riddle stated that they are anxious for a decision as soon as possible because time is of the essence for them. Chairman Maddux stated that the Authority will aim for February to get the appraisal in and will let them know accordingly.

**MEETING MINUTES:** After a review of the December 14, 2017 Meeting Minutes, Ms. Dawn Matheson made a motion; seconded by Mr. Kevin Cosgrove, to accept the Minutes from the December 14, 2017 Meeting. The motion was approved unanimously.

**TREASURER’S REPORT:** Mr. Steven C. Wright, Chesapeake Economic Development, reported the financial statement for December 2017. No other questions or concerns were expressed; therefore, Chairman John Maddux declared the December 2017 Treasurer’s Report filed for audit.

**BUDGET:** Mr. Steven C. Wright explained the final budget to the Authority to review and approve. After a review of the final budget, Mr. Kevin Cosgrove made a motion; seconded by Ms. Vonda Chappell, to approve the final budget for FY 17-18. The motion was approved unanimously.

**INVOICES:**

After a review and upon recommendation by Mr. Steven Wright, Ms. Dawn Matheson made a motion; seconded by Mr. Kevin Cosgrove, to approve for payment the following invoices.

American Awards & Graphics (Inv #79861 Gravel Plaque, 12/14/2017).....	93.40
Basnight Land & Lawn, Inc. (Inv #84288 Grounds Maintenance for Oakbrooke, 01/01/2018).....	3,364.77
Dominion Energy (Acct #1260413354 services for 411 Innovation Dr., 01/24/2018).....	431.61
Dominion Energy (Acct #9578017346 services for 444 Network Sta., 01/24/2018).....	23.65
Erie Insurance Exchange (Policy #Q310101575 for Premium Adjustment, 01/01/2018).....	590.00
MBP (Inv #507765 Prof. Svcs. for Greenbrier Phase I Parking Garage Pay A, 12/07/2017).....	3360.00
Minor and Associates (Inv #121728 Prof. Svcs. for Off-site: Follow up on outstanding audit items, 01/02/2018)...	71.25
Solitude Lake Management (Inv #PI-A00148441 Annual Lake & Pond Mgmt. Services, 01/01/18).....	812.00
Travelers (Acct# 4693K3151 Risk Mgmt. Policy, 01/03/2018).....	193.00

The motion was approved unanimously.

**ECONOMIC DEVELOPMENT UPDATE:**

Mr. Steven Wright shared from an Economic Development stand point that Chesapeake as a city has performed very well for calendar year 2017, exceeding in Capital Investment and Employment Generation Goals. Mr. Wright shared that an Annual Report will be published and distributed at the Mayor's State of the City Address. Mr. Wright stated that the future of the city is also very bright. Mr. Wright stated that Mayor West will share exciting news about Dollar Tree at his State of the City Address. Mr. Wright thanked the members of the EDA who have helped the city to continue to move forward and prosper. In conclusion, Mr. Wright emphasized again that the city is in good shape and will be in even better shape in the years to come.

**OAKBROOKE BUSINESS AND TECHNOLOGY CENTER UPDATE:**

Ms. Joan Fowler had no update.

**GREENBRIER NORTH COMMERCE PARK (SEVTC) UPDATE:**

Mr. Steven Wright shared that the appraisal for the site had been requested.

**WESTERN BRANCH UPDATE:**

Mr. Preston Wilhelm shared that there is pending new ownership for Chesapeake Square Mall. The transaction could possibly close by the end of the month.

**NEW BUSINESS:**

**SUMITOMO EDIP RESOLUTION**

Mr. Steven Wright provided insight on the Sumitomo Expansion Project in Cavalier Industrial Park and the formal resolution that approves \$200,000 EDIP Award to Sumitomo. Mr. Wright deferred to Ms. Von Gilbreath to provide brief details on the project. Ms. Gilbreath shared that Sumitomo has been in Chesapeake for 30 years and will relocate assets currently located in its other facilities outside of Virginia to Chesapeake. Ms. Gilbreath also shared that Sumitomo will be bringing 26 new jobs and nearly \$10 million dollar investment to Chesapeake. Prior to the vote taking place, Mr. Kevin Cosgrove disclosed that his firm represents some Sumitomo entities but he did not personally provide legal services to those entities. Therefore, pursuant to Virginia Code sections 2.2-3112 (A)(3) and 2.2-3115 (I) he was permitted to vote on this matter. Mr. Patrick Reynolds made a motion; seconded by Ms. Valerie Brown, to approve the Sumitomo EDIP Resolution. The motion was approved unanimously.

**MAYOR’S STATE OF THE CITY ADDRESS:**

Mr. Steven Wright announced that the Mayor’s State of the City Address will be held on February 22<sup>nd</sup>. Mr. Wright shared that the EDA will have a table at the Mayor’s State of the City Address as approved in the budget. Mr. Wright asked the Authority to provide the names of any businesses invites to determine if another table is needed. Mr. Wright also shared that the Economic Development Department will have a table at the Mayor’s State of the City Address as well.

**EXECUTIVE SESSION:**

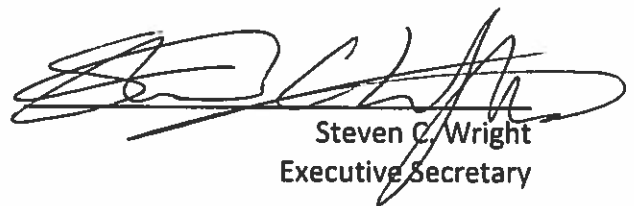
Mr. Jim Pickrell, EDA Attorney stated the executive session will cover:

- Discussion of disposition or acquisition of real property where discussion in open session would adversely affect the bargaining and negotiating position strategy of the EDA.

Mr. Patrick Reynolds made a motion; seconded by Ms. Vonda Chappell, to go into Executive Session. The motion was approved unanimously.

Mr. Kevin Cosgrove made a motion; seconded by Ms. Valerie Brown, to leave the Executive Session. The motion was approved unanimously.

**ADJOURNMENT:** There being no further business to discuss, it was the consensus to adjourn the meeting.



Steven C. Wright  
Executive Secretary

Minutes provided by Angela Davis