

**ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF CHESAPEAKE
THURSDAY, JULY 19, 2018**

The regular meeting of the Economic Development Authority of the City of Chesapeake was held on Thursday, July 19, 2018, at 3:00 p.m. at the Economic Development office, 676 Independence Parkway, Chesapeake, VA.

MEMBERS PRESENT: John B. Maddux, Chairman; Patrick L. Reynolds, Vice Chairman; Teresa C. Peters, Treasurer; Vonda W. Chappell, Secretary; Bradley M. Brickhouse, Member; Valerie K. Brown, Member

MEMBERS ABSENT: Kevin J. Cosgrove, Member; Dawn W. Matheson, Member

ALSO PRESENT: Steven C. Wright, Executive Secretary

COUNSEL PRESENT: Jim Pickrell, KPCT PC, EDA Attorney

STAFF PRESENT: Constantia Matthews, Chesapeake Economic Development
Preston Wilhelm, Chesapeake Economic Development
Ben White, Chesapeake Economic Development
Dulishu Mapp, Chesapeake Economic Development

GUESTS PRESENT: James Baker, City Manager; Jay Stroman, City Attorney; Catherine Lindley, Assistant City Attorney; Stuart Bonnell, Hassell & Folkes; James Lee, Founder; and Alex Colon, President & CEO, Chesapeake Bay Therapeutics; Dr. Joseph Campbell; Dr. Lawrence Ross; Robert Kaneiss

CALL TO ORDER

John B. Maddux, Chairman declared a quorum present and called the meeting to order.

PRESENTATIONS:

Presentation by: Jay Stroman, City Attorney
Conflicts of Interest

Mr. Jay Stroman gave a presentation about the Virginia State and Local Government Conflict of Interests Act (COIA) and the Virginia Freedom of Information Act (FOIA).

Presentation by: Alex Colon, Chesapeake Bay Therapeutics

Mr. Alex Colon gave a presentation about the Chesapeake Bay Therapeutics' proposed project. Mr. Colon provided a thorough explanation of his company and introduced his team.

MEETING MINUTES: After a review of the June 21, 2018 Meeting Minutes, Bradley Brickhouse made a motion; seconded by Teresa Peters, to accept the Minutes from the June 21, 2018 Meeting. The motion was approved unanimously.

TREASURER’S REPORT: Mr. Steven Wright, Chesapeake Economic Development, reported the financial statement for June 2018. An error was noted on the June 2018 Treasurer’s Report; therefore, Chairman John Maddux declared the June 2018 Treasurer’s Report corrected version be filed for audit.

INVOICES:

Upon motion properly made and second to approve payment of the MBP invoice for \$2,080.00, the motion was approved unanimously.

UNFINISHED BUSINESS:

ECONOMIC DEVELOPMENT UPDATE:

Mr. Steven Wright informed the EDA members that this year’s City Council retreat would also include a joint meeting/discussion with all members of Council, EDA, and the Planning Commission. It is tentatively scheduled for Friday, August 17, 2018, from 2:00 p.m. to 4:00 p.m.

OAKBROOKE BUSINESS & TECHNOLOGY CENTER – UPDATE:

There was no update.

GREENBRIER NORTH COMMERCE PARK (SEVTC) – UPDATE:

There was no update.

WESTERN BRANCH UPDATE:

Chairman Maddux indicated that the Kotarides Company purchased the former Pine Grove Property.

COMMITTEE REPORTS:

COMPETITIVENESS:

Staff indicated that Sanford Holshouser continues to work on the Economic Development Site Analysis in addition to the Comparative Analysis.

BUDGET:

Ms. Constantia Matthews presented the EDA Operations Budget for FY 2019. After a review of the FY 2019 Operations Budget, Ms. Teresa Peters made a motion; seconded by Ms. Valerie Brown to accept the FY 2019 Operations Budget. The motion was approved unanimously.

Chairman Maddux formed a Capital Improvement Plan committee. Mr. Patrick Reynolds and Ms. Vonda Chappell were appointed as sub-committee members.

EXECUTIVE SESSION:

Mr. Jim Pickrell, EDA Attorney stated the executive session will cover:

- Clause 3, discussion of disposition of publicly held real estate where discussion in open meeting would adversely affect the bargaining position of the EDA.

Mr. Patrick Reynolds made a motion; seconded by Ms. Vonda Chappell, to go into Executive Session. The motion was approved unanimously.

Mr. Patrick Reynolds made a motion; seconded by Ms. Teresa Peters, to leave the Executive Session. The motion was approved unanimously.

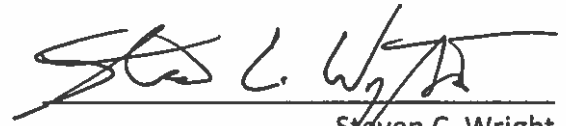
A motion was made to authorize the EDA chairman to enter into a contract with Baylor Corporation. As a counter to their previous offer, the terms of the contract are: the sale of approximately 9 acres in Greenbrier North. Upon motion properly made and second to enter into a contract with Baylor Corporation, including the counter offer, the motion was approved unanimously.

It was noted for the record that Chairman Maddux excused himself from the meeting and did not participate in the discussion concerning Chesapeake Bay Therapeutics.

A motion was made to accept a letter of intent from Chesapeake Bay Therapeutics for the sale of approximately 11.79 acres in Greenbrier North Commerce Park as outlined in their letter of intent. Upon motion properly made, the motion failed for lack of a second.

ADJOURNMENT: There being no further business to discuss, it was the consensus to adjourn the meeting.

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A handwritten signature in black ink, appearing to read "Steven C. Wright", written over a horizontal line.

Steven C. Wright
Executive Secretary

Minutes provided by Angela Davis