

What is C-PACE?

For Property Owners

C-PACE, or Commercial Property Assessed Clean Energy, is a powerful financing tool that pays for a wide variety of energy efficiency, renewable energy, water efficiency, resiliency and stormwater management measures to new and existing buildings and real property. Property owners receive **100% fixed rate financing of hard and soft costs** from private C-PACE Capital Providers for **terms of up to 30 years**. C-PACE loans are secured by a special assessment on the real estate, which automatically transfers upon sale or foreclosure of the property. Property owners pay back the C-PACE loans directly to Capital Providers or to the local jurisdiction with assistance from the Virginia PACE Authority (VPA).

How are C-PACE benefits?

- ✓ Fixed rate financing
- ✓ 100% financing of hard + soft costs
- ✓ Long term financing (up to 30 Years)
- ✓ Off-balance sheet financing potential
- ✓ Cash-flow positive over term
- ✓ Gap financing, freeing up equity
- ✓ Potential pass-through to tenants

What can be funded?

- | | |
|----------------------------|------------------------------------|
| ✓ Thermal or solar PV | ✓ Resiliency upgrades |
| ✓ Cogeneration | ✓ HVAC equipment |
| ✓ High efficiency lighting | ✓ Building automation and controls |
| ✓ Building envelope | ✓ Water/ hot water systems |

How It Works



Learn more at: virginiapace.com