

**ECONOMIC DEVELOPMENT AUTHORITY
CITY OF CHESAPEAKE
DRAFT AGENDA
January 20, 2022**

3:00 p.m.

CALL TO ORDER

SPECIAL PRESENTATION:

- Jim Carroll, Executive Director, SBDC of Hampton Roads, Inc.
 - SBDC performance overview for 2021

MINUTES of the December 16, 2021 meeting

TREASURER'S REPORT for the month of December 2021 – Steven Wright

OPENING OF PUBLIC HEARING ON IRB APPLICATIONS: None for the month January 2022

PRESENTATION OF FINAL BOND DOCUMENTS & OTHER RELATED IRB BUSINESS: None for the month of January 2022

INVOICES:

UNFINISHED BUSINESS:

- Economic Development Update: Ben White
- Oakbrooke Business & Technology Center Update: Tim Howlett
- Western Branch Update: Preston Wilhelm
- Committee Reports – Update

NEW BUSINESS:

- Economic Development Investment Program Amendment (EDIP)

EXECUTIVE SESSION:

FOR YOUR INFORMATION:

- Conflict of Interest – Statement of Economic Interest
 - **DEADLINE FEBRUARY 1, 2022**
 - Complete and sign your statement using the current form *and* return to the City Clerk's Office
 - **NO ELECTRONIC SIGNATURES**
- Chesapeake Regional Health Foundation's Gala
 - February 26, 2022, at Chesapeake Conference Center
- Chesapeake State of the City 2022
 - March 24, 2022: 11:30 am - 1:30 pm at the Chesapeake Conference Center

ADJOURNMENT

**ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF CHESAPEAKE
THURSDAY, December 16, 2021**

The regular meeting of the Economic Development Authority of the City of Chesapeake was held on Thursday, December 16, 2021, at 3:00 p.m. at Summit Pointe, 555 Belaire Avenue, Apex Room 2nd floor, Chesapeake, VA 23320.

MEMBERS PRESENT: Vonda W. Chappell, Chair
Kevin J. Cosgrove, Vice Chair
M. Bradley Brickhouse, Secretary
Patrick L. Reynolds, Member
John Maddux, Member
Luis Jimenez, Member
Michael Malone, Member
Tonya Gill, Member

ALSO PRESENT: Steven C. Wright, Executive Secretary

MEMBER(S) ABSENT: Dawn Matheson, Treasurer/Assistant Secretary

CED STAFF PRESENT: Ben White; Preston Wilhelm; Lloyd Jackson; Curtis Cobert;
Constantia Matthews; Kerstin Plarr; Stephanie Glover

GUESTS PRESENT: Brian Solis, Deputy City Manager; Jay Stroman, City Attorney; Kelly Sheeran, Esq., with Kellam, Pickrell & Cox; Steven Romine, Esq., with Williams Mullen, John Balestino, General Manager with Adams Outdoor Advertising; and Kim Wade, Real Estate Manager with Adams Outdoor Advertising.

CALL TO ORDER: Ms. Vonda Chappell, Chair, declared a quorum present, and called the meeting to order.

INTRODUCTIONS: Mr. Steven Wright introduced Mr. Brian Solis, the new Deputy City Manager for the City of Chesapeake. Mr. Solis will oversee Economic Development, Planning, Parks, Recreation & Tourism, and Development & Permits. Economic Development would like to welcome Mr. Solis and looks forward to working with him. Mr. Solis thanked Mr. Steven Wright for the introduction.

Mr. Wright also introduced Mr. Steve Romine, an attorney with Williams Mullen Law Firm, and Ms. Kelly Sheeran, an attorney with Kellam, Pickrell & Cox.

SPECIAL PRESENTATION:

Mr. Steve Romine introduced his clients Mr. John Balestino, General Manager, and Ms. Kim Wade, Real Estate Manager, both with Adams Outdoor Advertising. Mr. Romine, Mr. Balestino and Ms. Wade presented on the use of billboards in Chesapeake and the governing ordinance. Mr. Romine pointed out that the 30-year-old regulations have not kept up with the growth and economic development in the City of Chesapeake over that time. The two main concerns raised were the 15,000 sq ft and primary use requirements. Mr. Romine advised they are in the process of requesting a modification of the ordinance through the Planning Department and the City Council. Mr. Steven Wright reiterated some of the benefits of utilizing billboards for businesses and the community.

MEETING MINUTES: After a review of the November 18, 2021 Meeting Minutes, Mr. Kevin Cosgrove made a motion; seconded by Mr. Michael Malone, to accept the minutes from the November 18, 2021 meeting. The motion was approved unanimously.

TREASURER'S REPORT(S): Mr. Steven Wright, Chesapeake Economic Development, presented the treasurer's report for November 2021. No other questions or concerns were expressed; therefore, Chair Vonda Chappell declared November 2021 Treasurer's Report filed for audit.

INVOICES: All the invoices were approved budgeted invoices.

UNFINISHED BUSINESS:

ECONOMIC DEVELOPMENT UPDATE: Mr. Ben White reported that he and several CED staff members had attended various site selection conferences. Mr. White advised there is very high activity right now for advanced manufacturing logistics and distribution and there has been a pick-up in demand, especially in Europe. Mr. White explained that part of the demand increase is related to the supply chain issues and the reduction in the work force created by COVID. European and national companies are looking for manufacturing opportunities as well as warehouse facilities in the US to stockpile supplies to avoid the import issues. Work force was a predominant issue addressed by every conference speaker. Mr. White reported the consultants advise a post COVID office will be a hybrid of virtual and in-person for the short-term, but the long-term variant will include a collaboration between professional services. The consultants reported the post-Covid trend in office space popularity will be spaces that include multiple amenities within the office or within a two-minute walk such as cafes, work-out facilities, green space, paid parking, and a gas allowance.

ECONOMIC DEVELOPMENT UPDATE cont.:

Mr. Steven Wright shared that he attended a consultant conference in Phoenix, Arizona, where all participants echoed the consistent theme of speed. Mr. Wright advised the communities that can respond to requests the fastest are the communities that will be successful. Additionally, Mr. Wright reported the communities that have the land and available buildings will get the ‘first look.’”

Mr. Wright reported that even during COVID, CED was able to conduct some Existing Business Visits one of which included Perdue AgriBusiness. Mr. Lloyd Jackson, Senior Business Development Manager, coordinated a site visit to the Purdue facility with several staff members and Mayor West. Mr. Wright presented a short video that highlighted many of the business operations taking place in the Purdue facility located in Chesapeake on the Elizabeth River.

Mr. Wright updated CED had a ribbon cutting event for Plasser American. Mr. Wright advised the company built a 52 million dollar investment in Chesapeake on Atlantic Avenue and is in the process of completing a 3-story office building for their North American headquarters. In the near future, Plasser American plans to break ground in Chesapeake on an 80,000 sq ft addition to their manufacturing line.

OAKBROOKE BUSINESS & TECHNOLOGY CENTER UPDATE:

Mr. Ben White updated the PUD Amendment that will be acted on to remove the restrictions on the property in the Southeastern Expressway will go to City Council Tuesday, December 21, 2021. Mr. White reported CED has provided status updates to all the companies with pending contracts for those properties. The pending contracts have been updated and the Authority will be able to move forward as soon as the PUD Amendment is approved by City Council.

WESTERN BRANCH UPDATE: Mr. Preston Wilhelm updated CED continues to work with our partners on the rehab and renovation of the mall. Several options are being considered with a focus on entertainment.

NEW BUSINESS: NONE

COMMITTEE REPORTS: Mr. Jay Stroman, City Attorney, reported for the Real Estate Committee that the Mitsubishi transaction has closed, and the property has been acquired.

Mr. Steven Wright acknowledged all the hard work Ms. Susan Rowling, Deputy City Attorney, did on the Mitsubishi contract, as well as several other big projects for the Authority and asked Mr. Stroman to pass on the sincere appreciation of the Authority to her.

EXECUTIVE SESSION:

Mr. Jay Stroman, City Attorney, acting EDA Counsel, stated the executive session will cover:

Clause 3, discussion of acquisition of real property and/or disposition of publicly held real property where discussion in open session would adversely affect the negotiating position of the EDA.

Clause 5, discussion of prospective business where no previous public announcement has been made of the business' interest in locating or expanding in Chesapeake.

Clause 8, discussion of consultation with legal counsel retained by the EDA regarding a specific legal matter requiring the provision of legal advice by counsel.

Mr. Jay Stroman, City Attorney, acting EDA Counsel, amended the motion for the executive session to include all items previously mentioned in addition to the consideration of the expenditure of public funds in negotiation of a contract where doing so in an open meeting could adversely affect the negotiating position of the Authority.

A motion was made to go into Executive Session by Mr. Kevin Cosgrove; seconded by Mr. Michael Malone. The motion was approved unanimously.

A motion was made by Mr. Michael Malone; seconded by Mr. Kevin Cosgrove certifying that only public business matters lawfully exempted from open meeting requirements were identified in the motion convening the executive discussion were heard, discussed, or considered. The certification was approved unanimously via a roll call vote.

Mr. Michael Malone made a motion; seconded by Mr. Kevin Cosgrove to leave the Executive Session. The motion was approved unanimously via a roll call vote.


ADDITIONAL MOTIONS FROM COMMITTEE MEMBERS:

Mr. Kevin Cosgrove made a motion that the Authority authorize the Chairman to endorse closing documents for the properties discussed in the Executive Session at a price that is no lower than 1.4 million dollars and to give the Real Estate Committee the authorization to work with the CED staff; seconded by Mr. Luis Jimenez. The motion was approved unanimously.

Mr. Michael Malone made a motion to set aside \$8,000.00 to amend the initial Darden traffic analysis to include the Green Tree Road extension and to authorize the Chairman to execute a contract for the amended study; seconded by Mr. John Maddux. The motion was approved unanimously.

FOR YOUR INFORMATION: Mr. Steven Wright announced Chesapeake Regional Health Foundation's Gala has been rescheduled to February 26, 2022, at Chesapeake Conference Center. Members of the Authority interested in attending were instructed to contact CED for tickets.

ADJOURNMENT: There being no further business to discuss, it was the consensus to adjourn the meeting.



Steven C. Wright
Executive Secretary

Minutes provided by Jude Jackson

Chesapeake Economic Development Authority
Treasurer's Report
January 2022

Beginning Balance Forward 12/1/2021 \$ 4,558,898.24

Type	Date	Num	Description	Split	Amount	Balance
Townebank - Operating Account						
Balance Forward						\$ 200,000.00
Deposit	12/08/2021		EDIP reimbursement		275,000.00	
Deposit	12/30/2021		Insurance refund		34.29	
Deposit	12/31/2021		Cash sweep in		970,360.04	
					<u>1,245,394.33</u>	
Bill Pmt -Check	10/21/2021	6536	Sumitomo Machinery Corporat		-50,000.00	
Bill Pmt -Check	11/18/2021	6558	Dollar Tree, Inc.		-750,000.00	
Bill Pmt -Check	11/18/2021	6543	CliftonLarsonAllen LLP		-10,500.00	
Bill Pmt -Check	11/18/2021	6557	Vonda Chappell		-50.00	
Bill Pmt -Check	11/18/2021	6552	Luis Jimenez		-50.00	
Bill Pmt -Check	11/18/2021	6554	Patrick Reynolds		-50.00	
Bill Pmt -Check	11/19/2021	6561	Americold Logistics, LLC		-100,000.00	
Bill Pmt -Check	11/23/2021	6563	City of Chesapeake		-235.20	
Bill Pmt -Check	12/09/2021	6565	James E. Rinehart		-23,538.00	
Bill Pmt -Check	12/09/2021	6566	James E. Rinehart		-14,675.00	
Bill Pmt -Check	12/09/2021	6564	City of Chesapeake		-138.00	
Bill Pmt -Check	12/16/2021	6571	Hassell and Folkes		-7,700.00	
Bill Pmt -Check	12/16/2021	6575	Kimley Horn		-4,887.50	
Bill Pmt -Check	12/16/2021	6568	City of Chesapeake		-4,070.43	
Bill Pmt -Check	12/16/2021	6577	McCallum Testing Lab		-1,850.00	
Bill Pmt -Check	12/16/2021	6573	Kellam Pickrell Cox & Anders		-1,000.00	
Bill Pmt -Check	12/16/2021	6582	Kellam Pickrell Cox & Anders		-975.00	
Bill Pmt -Check	12/16/2021	6578	Michael L Malone		-50.00	
Bill Pmt -Check	12/16/2021	6567	Bradley Brickhouse		-50.00	
Bill Pmt -Check	12/16/2021	6581	Vonda Chappell		-50.00	
Bill Pmt -Check	12/16/2021	6580	Tonya Gill		-50.00	
Bill Pmt -Check	12/16/2021	6574	Kevin Cosgrove		-50.00	
Bill Pmt -Check	12/16/2021	6579	Patrick Reynolds		-50.00	
Bill Pmt -Check	12/16/2021	6572	John Maddux		-50.00	
Bill Pmt -Check	12/20/2021		Intuit		-290.97	
Withdrawal	12/16/2021		Bank Svc charge		-34.23	
Withdrawal	12/31/2021		Cash sweep out		-275,000.00	
					<u>-1,245,394.33</u>	
						\$ 200,000.00
Outstanding Checks						
Bill Pmt -Check	09/16/2021	6517	Standard Calibrations, Inc		-125,000.00	1/12/22
Bill Pmt -Check	09/16/2021	6507	Bradley Brickhouse		-50.00	
Bill Pmt -Check	10/21/2021	6535	Gregory Poole		-50,000.00	
Bill Pmt -Check	11/18/2021	6555	Prism Maritime, LLC		-60,000.00	1/7/22
Bill Pmt -Check	11/19/2021	6562	GEMSA		-16,250.00	
Bill Pmt -Check	12/16/2021	6569	CliftonLarsonAllen LLP		-5,000.00	1/10/22
					<u>-256,300.00</u>	
Ending Balance in Account 12/31/2021						\$ (56,300.00)
Townebank - Interest Account						
Balance Forward						\$ 2,712,859.19
Deposit	12/31/2021		Cash sweep in		275,000.00	
Deposit	12/31/2021		Interest Income		371.19	
					<u>275,371.19</u>	
Withdrawal	12/31/2021		Cash sweep out		-970,399.99	
Ending Balance in Account 12/31/2021						\$ 2,017,830.39
LGIP - General Account						
Balance Forward						\$ 1,646,039.05
Deposit	12/31/2021		Interest Income		119.27	
Ending Balance in Account 12/31/2021						\$ 1,646,158.32
						\$ 3,863,988.71

BUDGET - FY 2022
OPERATIONS
 Economic Development Authority
 January Fiscal 2022

	FY 21-22 Budget	YTD Expenses	Variance
Compensation:			
Board members	5,400	2,900.00	2,500.00
Travel/training	5,000	-	5,000.00
Total Member Compensation	10,400	2,900.00	7,500.00

Real Estate Holdings Maintenance:			
Oakbrooke Business & Technology	9,000	12,351.00	(3,351.00)
Basnight Land & Lawn	13,000	18,164.00	(5,164.00)
Dominion Energy	-	356.81	(356.81)
City of Chesapeake*	9,100	4,070.43	5,029.57
Total Maintenance Services	31,100	22,591.24	(3,842.24)

Professional Services:			
Consulting Services	17,000	8,600.00	8,400.00
Madison & Main	5,000	-	5,000.00
Kellam Pickrell Cox & Anderson	12,000	6,000.00	6,000.00
Erie Insurance Group	7,000	2,712.00	4,288.00
Beskin Divers Insurance	700	635.61	64.39
Travelers Insurance	200	-	200.00
Chesapeake Insurance Svcs	3,600	3,768.83	(168.83)
Hassell & Folkes	50,000	11,812.00	38,188.00
Clifton Larson Allen	9,300	15,750.00	(6,450.00)
Cherry Bekaert	15,000	7,900.00	7,100.00
Total Professional Services	119,800	57,178.44	62,621.56

FY 21-22 YTD
Budget Expenses Variance

Sponsorships:

Golf Classic	EDA event	5,000	-	5,000.00
Holiday Open House	EDA event	3,000	-	3,000.00
Broker events & Tours	EDA events	6,000	2,110.00	3,890.00
Wine Festival	chalet & catering	4,000	4,933.00	(933.00)
Chesapeake Regional Gala	table sponsorship	7,000	-	7,000.00
State of the City	table sponsorship	1,700	-	1,700.00
ODU market review	table sponsorship	850	-	850.00
Small Business Dev Ctr	sponsorship	8,000	8,000.00	-
Craft Beer festival	sponsorship	1,500	-	1,500.00
Total Sponsorships		37,050	15,043.00	22,007.00

Office Supplies:

Stationary	check stock	200	290.97	(90.97)
Software/equipment		300	-	300.00
Name Plates		80	-	80.00
Plaques		100	-	100.00
Total Office Supplies		680	290.97	389.03

Contingency:

Miscellaneous**		75,000	8,435.95	66,564.05
State Corporation Commission	SCC filing fee	25	-	25.00
Total Contingency		75,025	8,435.95	66,589.05

Totals

269,055 106,439.60 150,264.40

FY 21-22 **YTD**
Budget **Expenses** **Variance**

****Miscellaneous Expenses FY22**

Virginia Maritime Assoc - dues \$310.00

Action Paving \$8,036.00

A Lasting Impression \$89.95

Misc. TOTAL **\$8,435.95**

City of Chesapeake
Contract No. 18-051-925-96
Williams Tract Economic Development Prospect
Task Order for Technical Design Memorandum

This task order dated this 12th day of January 2022, supplements the Agreement between the City of Chesapeake (CITY) and Kimley-Horn and Associates, Inc. (ENGINEER) dated July 17, 2017, solely with regards to the services to be performed by ENGINEER as specifically set forth in this amendment with regards to the referenced CITY CONTRACT. This task order sets forth the scope of services, fee, and schedule for a distinct portion of the CITY PROJECT. All other provisions of the Agreement shall remain unaffected by this amendment.

I. SCOPE OF SERVICES

The CITY has requested the ENGINEER to prepare a technical memorandum to investigate the feasibility of serving the Williams Tract (Coastal Virginia Commerce Park) economic development site with public water and sewer utilities.

The overall objective of this task order is to determine a feasible route and develop an opinion of probable construction cost (OPCC) for water and sewer installation to serve the Williams Tract, complete to the site. The information developed will be utilized to solicit funds from outside agencies to make this project a reality.

Kimley-Horn (Engineer) will produce a Basis of Design Technical Memorandum that provides an overview of how the site will be served by public water and sewer service, the required permits, opinion of probable construction costs (OPCC) and schedule for design, permitting, and construction of the improvements.

The scope of work will consist of:

1. Develop a preliminary route comparison and recommendation for a water line and a sewer force main to run from the ends of pipes at the Chesapeake Regional Airport to the Williams Tract. This will consist of one site visit to review the applicable routes.
2. Develop the following preliminary OPCC's for the total project along the recommended path:
 - a. One for water only
 - b. One for sewer only
 - c. One for water and sewer installed simultaneously as one project
3. The preliminary OPCC's will consist of the items below:
 - a. easement acquisition
 - b. preliminary design
 - c. final design
 - d. construction
 - e. post-construction & environmental permitting
4. Develop a preliminary OPCC for a small package reverse osmosis water treatment facility that can produce 0.5 MGD using groundwater (as allowed in the City's DEQ Groundwater Withdrawal Permit). This facility would serve the purposes below and be able to draw water, as a backup supply, from the large borrow pit adjacent to the Williams Tract just south of the State line.
 - a. As an initial source of potable water while the facilities are being constructed;

City of Chesapeake
Contract No. 18-051-925-96
Williams Tract Economic Development Prospect
Task Order for Technical Design Memorandum

- b. As a redundant source of water for the Tract until the water lines serving the tract are better looped.

Permitting considerations in the Memorandum will consist of:

- Joint Permit Application (JPA)
- Permits from local government and franchise utility agencies
- Pipeline occupancy in railroad right of way if required

As part of the memorandum, Kimley-Horn will also provide a design and construction schedule with milestone dates.

Assumptions:

1. The proposed pipelines are complete and activated down to the entrance of the Chesapeake Regional Airport;
2. Engineer will not address sources of funds;
3. Part of the water line will be a section of the city's transmission loop. If that loop turns east on Benefit, then everything south of that point would be a smaller pipe that would, for decades, be a dead-end line serving the Williams Tract;
4. The city will acquire an updated estimate from HRSD, however, Engineer will develop an independent estimate and may discuss with HRSD;
5. Williams Tract is using the White Oak Technology Park in Henrico as its model for flows. This information was provided to the Engineer by the City as a resource;
6. Initial estimates are for the first 1000 acres of development; the entire Williams Tract is 4000 acres.

II. CITY RESPONSIBILITIES

The CITY will provide or perform the following:

1. Access to available record drawings and GIS information
2. Assistance with obtaining access to private properties
3. Timely review of milestone submittals

III. EXCLUSIONS

The following are not included in this scope of services but may be furnished as additional services:

1. Topographic survey and utility designation
2. Wetland or RPA Delineation or Jurisdictional Determination
3. Site survey for cultural resources and protected species or assessment of protected species habitat
4. Off-site mitigation site search
5. Assistance with property/easement acquisition

City of Chesapeake
Contract No. 18-051-925-96
Williams Tract Economic Development Prospect
Task Order for Technical Design Memorandum

6. Environmental site assessment to determine existence/non-existence of hazardous materials

III. DELIVERABLES

The ENGINEER will prepare and make submittals to the CITY according the schedule below.

Draft Technical Memorandum	Electronic submittal to DPU
Final Technical Memorandum	Electronic submittal to DPU

IV. COMPENSATION

ENGINEER'S compensation for the services required by this contract shall be a total amount not to exceed **\$23,420.**

V. SCHEDULE

The Parties understand and agree that time is of the essence, notwithstanding events beyond the control of ENGINEER. ENGINEER shall commence its performance of the services for this project within one (1) calendar day from the date of the CITY's Notice to Proceed (NTP) and shall complete said services according to the following schedule.

Draft Technical Memorandum	90 Calendar Days from NTP
Final Technical Memorandum	15 Calendar Days from receipt of Comments

IN AGREEMENT WHEREOF, the parties to this Agreement have hereunto set their hands this 12th day of January 2022.

Kimley-Horn and Associates, Inc.

BY: Chip Votava
Chip Votava, P.E. Associate

ACCEPTED BY:

Stephen C. Wright
Director of Economic Development

Williams Tract Economic Development Prospect Technical Design Memorandum

TASK/LABOR CLASSIFICATION	Project Manager	Sr. Prof	Prof	TOTAL HOURS
Project Management				
Program Initiation / Accounting	2	0	0	2
Project Kickoff Meeting	2	2	0	4
Project Meetings & Site visit	8	8	4	20
Preliminary Design Services				
Water Analysis and Layout	2	8	12	22
Sewer Analysis and Layout	2	8	12	22
Preliminary pipeline OPCC's	2	8	8	18
RO Plant OPCC and considerations	4	8	6	18
Permitting summary	0	4	4	8
Technical Memorandum	4	8	12	24
TOTAL HOURS EACH CLASSIFICATION	26	54	58	138
CLASSIFICATION BILLING RATES	195	175	150	
Total Labor -Design Phase Services	5070	9450	8700	23220

COST	LABOR	SUBS	EXPENSES	
Totals	23220		200	23420

RESOLUTION BY CHESAPEAKE ECONOMIC DEVELOPMENT AUTHORITY
ENDORING THE CONCEPT OF AMENDING
THE CITY OF CHESAPEAKE, VIRGINIA
ECONOMIC DEVELOPMENT INVESTMENT GRANT PROGRAM
TO EXPAND THE LIST OF ELIGIBLE BUSINESS ENTERPRISES
TO INCLUDE RETAIL ESTABLISHMENTS IN THE
SOUTH NORFOLK BUSINESS OVERLAY DISTRICT
AND
GREAT BRIDGE HISTORIC GATEWAY OVERLAY DISTRICT

WHEREAS, an Economic Development Investment Grant Program (“Program”) was approved by the City Council of the City of Chesapeake (“Council”) by resolution adopted on February 10, 1998, and by the Industrial Development Authority of the City of Chesapeake (“IDA”), now the Economic Development Authority of the City of Chesapeake (“EDA”), by resolution adopted on February 18, 1998, in order to encourage and facilitate commercial enterprise and economic development in the City of Chesapeake (“Chesapeake”); and

WHEREAS, the Program is designed to recruit new businesses and industries to locate in the Chesapeake, as well as to encourage existing businesses and industries to expand facilities and services. Incentives are offered through the provision of financial investment grants awarded by the EDA to qualified businesses locating or expanding in Chesapeake, said grants being subject to approval and appropriation by the Council; and

WHEREAS, the Program has been amended from time to time to further the public purpose of bringing about increased tax revenues and greater employment opportunities; and

WHEREAS, Article VI of the current Program sets forth the eligibility criteria by which the EDA will review and evaluate every application for a grant under the Program, including, but not limited to, the nature of the business enterprise of the applicant. Eligible applicants engage, or will engage, in a business enterprise which a) is technologically advanced or innovative, b)

has significant potential for sustained growth, c) has sufficient name recognition to enhance Chesapeake's image as a prominent business community, thereby attracting business investments of similar quality, d) will provide quality employment in terms of stability and salary, or e) will promote city, regional and state resources and goals; and

WHEREAS, Article VI, subsection 1 of the current Program lists the following business enterprises as being generally deemed to be of a nature which will foster Chesapeake's economic development objectives:

- Aerospace
- Agribusiness
- Auto Parts Manufacturing
- Biotechnology
- Distribution and Warehousing
- Electronics / High Tech
- Entertainment Venues (Movie Theaters, Recreation, Amusements, etc.)
- Food Processing
- Information and Telecommunications
- International Trade and Development
- Machine Manufacturing
- Maritime Industry:
 - Recreation
 - Boats/watercraft Manufacturing
 - Marinas
- Metal Fabrication

- Pharmaceuticals / Medical Research
- Plastics
- Printing / Publishing
- Major Retail Stores and Centers
- Wholesale Merchandising & Sales
- Service Industries (i.e., Back Office / Customer Service / Financial Services); and

WHEREAS, the current Program provides that the foregoing list shall not be deemed exclusive and may be amended from time to time as necessary to reflect the goals and objectives set out in Chesapeake's Economic Development Strategic Plan; and

WHEREAS, an amendment to the Program is proposed, namely, to expand the list of eligible business enterprises by adding "Retail Establishments in the South Norfolk Business Overlay District and Great Bridge Historic Gateway Overlay District;" and

WHEREAS, the EDA finds that adoption of the proposed amendment is necessary to reflect the goals and objectives set out in Chesapeake's Economic Development Strategic Plan, will promote the public health, safety, welfare and convenience by fostering opportunities for economic development in Chesapeake, and endorses the concept of making the foregoing amendment the Program.

NOW, THEREFORE, BE IT RESOLVED AND RATIFIED by the Chesapeake Economic Development Authority that it endorses the concept of amending Article VI, subsection 1 of the City of Chesapeake, Virginia Economic Development Investment Grant Program, to expand the list of eligible business enterprises by adding "Retail Establishments in the South Norfolk Business Overlay District and Great Bridge Historic Gateway Overlay District."

The Secretary is directed to forward copies of this resolution to the City Manager and City Clerk of the City of Chesapeake, Virginia.

THIS RESOLUTION IS ADOPTED AND RATIFIED by the Chesapeake Economic Development Authority this _____ day of _____, 2022.

APPROVED:

Chairman

ATTEST:

Secretary